



MORNING MANTRA



Daily Derivatives & Market Report

NOV 22, 2023



Buying in last leg of trade helped markets to end Wednesday's session in green territory. Markets concluded in positive terrain for second consecutive day. However, gains were limited throughout the day as FOMC (Federal Open Market Committee) meeting minutes largely reaffirmed the U.S. central bank's more cautious stance on interest rates. As for broader indices, the BSE Mid cap index ended in green, while Small cap index settled in red.

After making cautious start, markets traded slightly in green, as traders found some support with report that the Ministry of Finance (FinMin) is expecting to conclude the full financial year as projected with a strong growth performance and macroeconomic stability even as it flagged risks of demand taking a hit on fuller transmission of monetary policy, high inflation, uncertain external financial flows. India has projected a gross domestic product (GDP) growth of 6.5 per cent for FY24. Besides, ahead of the Q2 GDP data release on November 30, domestic rating agency Icra has pegged the GDP growth at 7 per cent, while British brokerage Barclays see it at 6.8 per cent. However, in afternoon session, indices slipped into red, as traders were worried after data from the Department for Promotion of Industry and Internal Trade (DPIIT) showed that foreign direct investment (FDI) equity inflows in India declined 24 per cent to \$20.48 billion in April-September 2023. But, markets managed to wipe out all their losses and once again turned positive in last leg of trade, as traders preferred to buy stock at lowest levels.

On the global front, European markets were trading mostly in green led by media and real estate stocks, with software firm Sage jumping to a record high following a strong annual operating profit. Asian markets ended mixed after Hong Kong's consumer price inflation accelerated for the second straight month in October to the highest level in just over a year. The data released by the Census and Statistics Department showed that the consumer price index, or CPI, climbed 2.7 percent year-over-year in October, following a 2.0 percent rise in September. Back home, Global Trade Research Initiative (GTRI) has said that prolonged regulatory approval processes in the UK impact India's exports of medical devices to the British market.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66023.24	92.46	0.14
NIFTY	19811.85	28.45	0.14
MIDCAP	33517.21	109.88	0.33
SMLCAP	39577.98	-251.62	-0.63
BSEFMC	19049.69	64.86	0.34
AUTO	38655.84	244.76	0.64
POWER	4721.23	65.82	1.41
REALTY	5493.32	-41.78	-0.75
BSE IT	33147.74	171.19	0.52
BANKEX	49028.00	-225.48	-0.46
OIL GAS	19363.49	69.25	0.36
METAL	23633.18	-147.12	-0.62
INDIA VIX	11.87	-0.36	-2.94

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1235	1278	43
BSE	1622	2067	141

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4564	4862	(6)
NSE CASH	64950	68398	(5)
NSE F&O	49622377	30240189	64

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.17	3.47	1.38
SENSEX	23.39	3.40	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6749	6028	721
FII	8112	8418	(307)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3990.62	3622.08	369
Index Options	2852953.46	2876690.01	(23737)
Stock Futures	13609.62	14711.32	(1102)
Stock Options	20831.37	20661.34	170

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.08	1.02
BANK NIFTY	0.72	0.69

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.71	103.55	0.16

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.250	7.269	-0.26
USA	4.374	4.418	-0.99

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2001.21	1.96	0.10
Silver	23.85	0.07	0.31
Crude-Oil	77.08	-0.69	-0.89
Brent-Crude	81.75	-0.70	-0.85

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.34	-0.00	-0.00
28 NOV-23 EUR-INR	90.86	-0.33	-0.36
28 NOV-23 GBP-INR	104.43	0.02	0.02
28 NOV-23 JPY- INR	56.07	-0.42	-0.75

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19812	19659	19735	19780	19857	19902
SENSEX	66023	65519	65771	65917	66170	66316
NIFTY FUTURES	19884	19706	19795	19845	19934	19984
BANK NIFTY	43450	42996	43223	43458	43684	43919
CNX IT	32564	32149	32357	32470	32678	32791
CNX MIDCAP	42027	41525	41776	41927	42178	42329
CNX SMALLCAP	13690	13524	13607	13739	13822	13953
INDIA VIX	11.86	10.17	11.02	11.86	12.71	13.55

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	NEUTRAL
SENSEX	Buy	Buy	NEUTRAL
NIFTY FUTURES	Buy	Buy	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	NEUTRAL
CNX IT	Buy	Buy	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 23-11-2022

BHEL,HINDCOPPER, IBULHSGFIN, INDIACEM, MANAPPURAM, MCX,
NMDC RBLBANK, ZEEL

TECHNICAL VIEWS



NIFTY

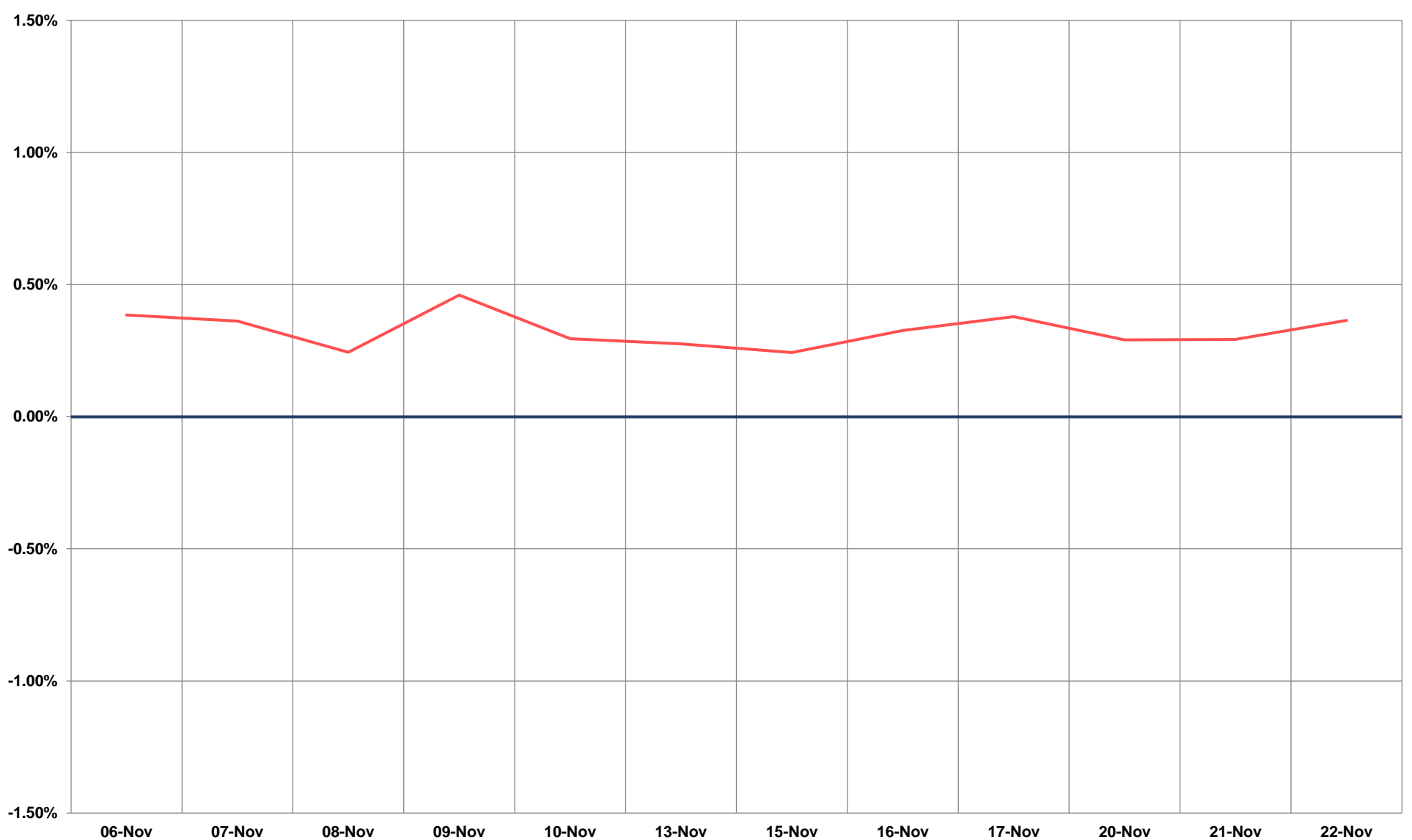
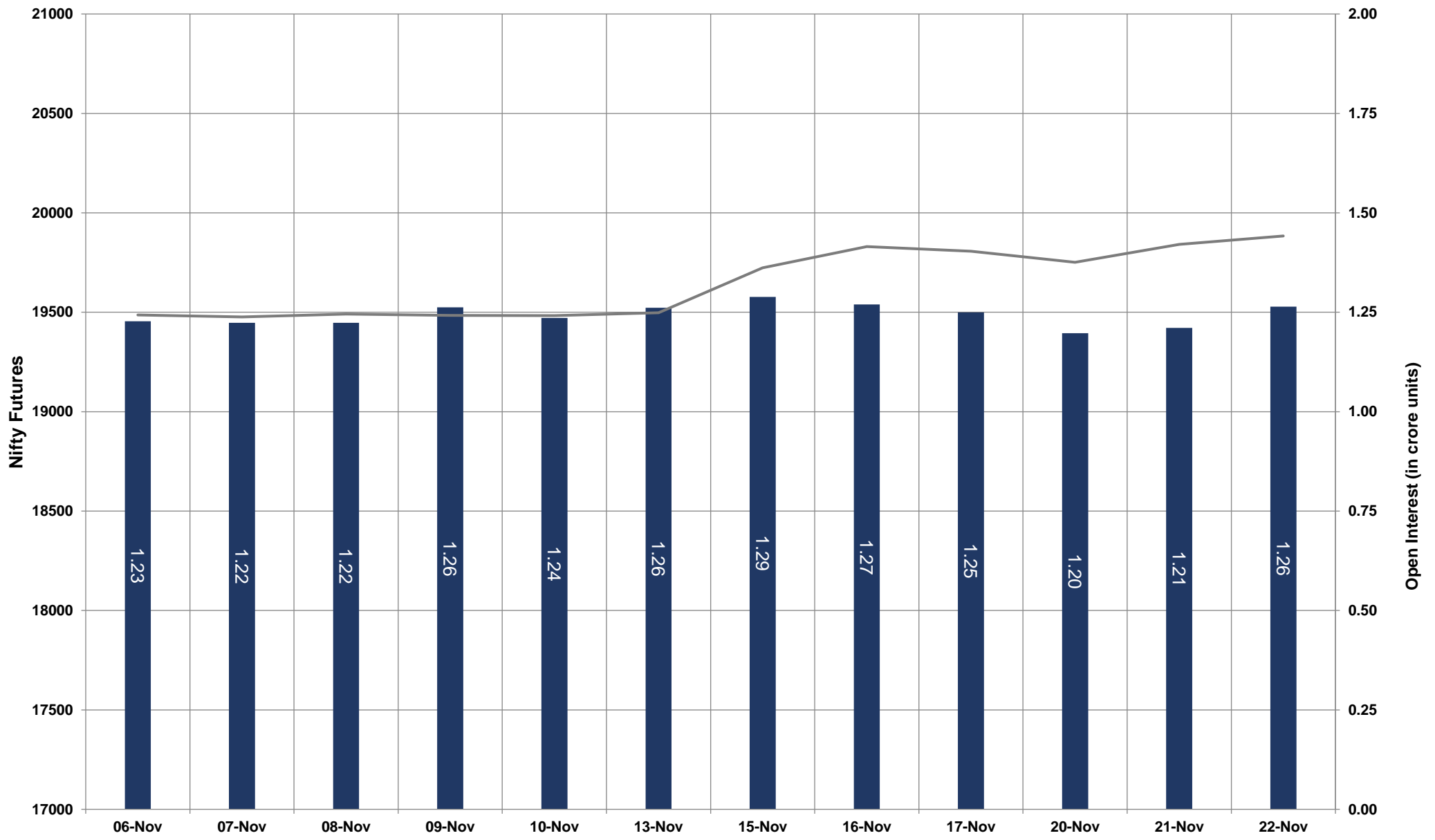


- Nifty Cash = **19811.85 (0.14%)**
- Resistance levels = **19880** and **19950**
- Support levels = **19650** and **19580**

TECHNICAL VIEWS



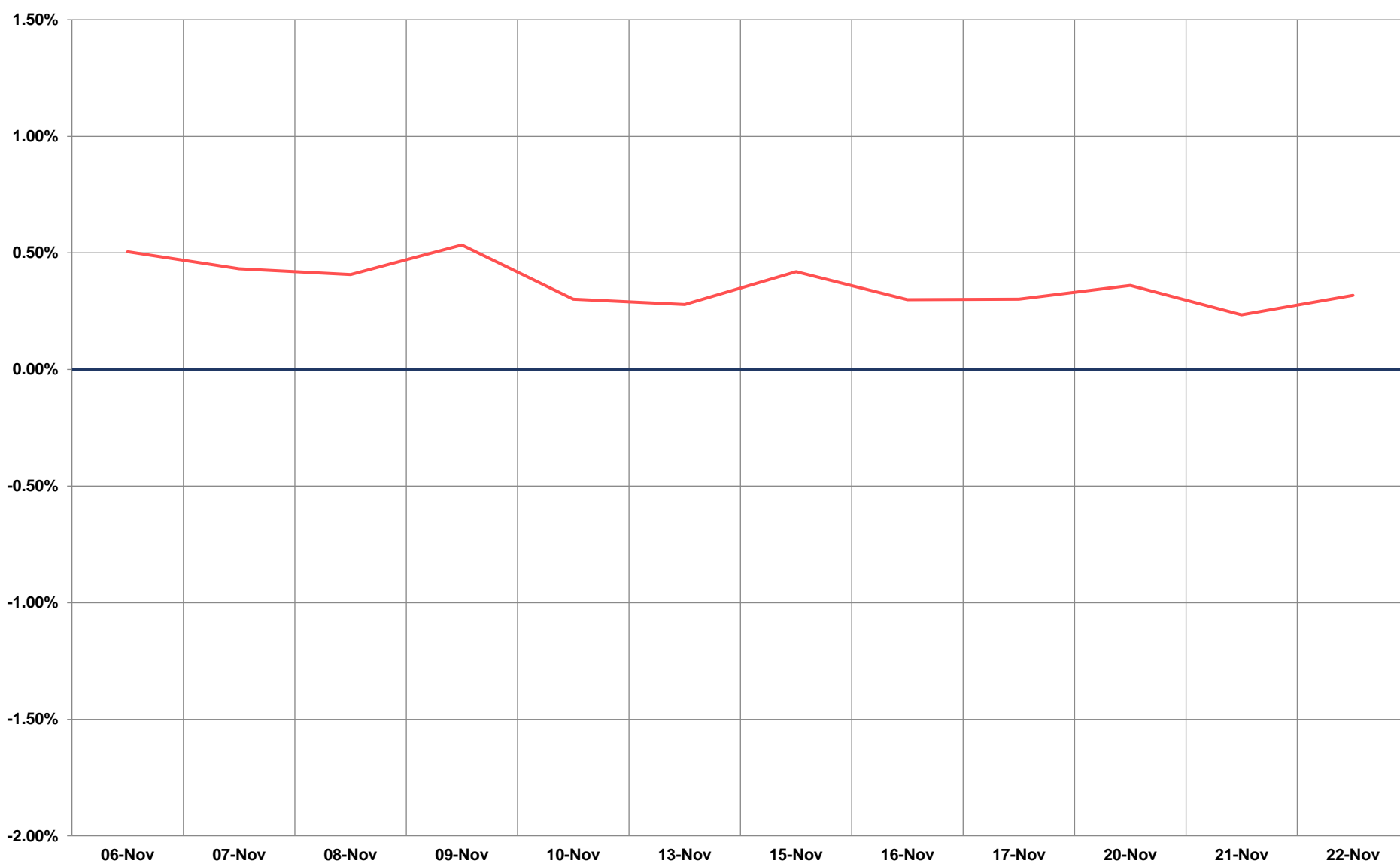
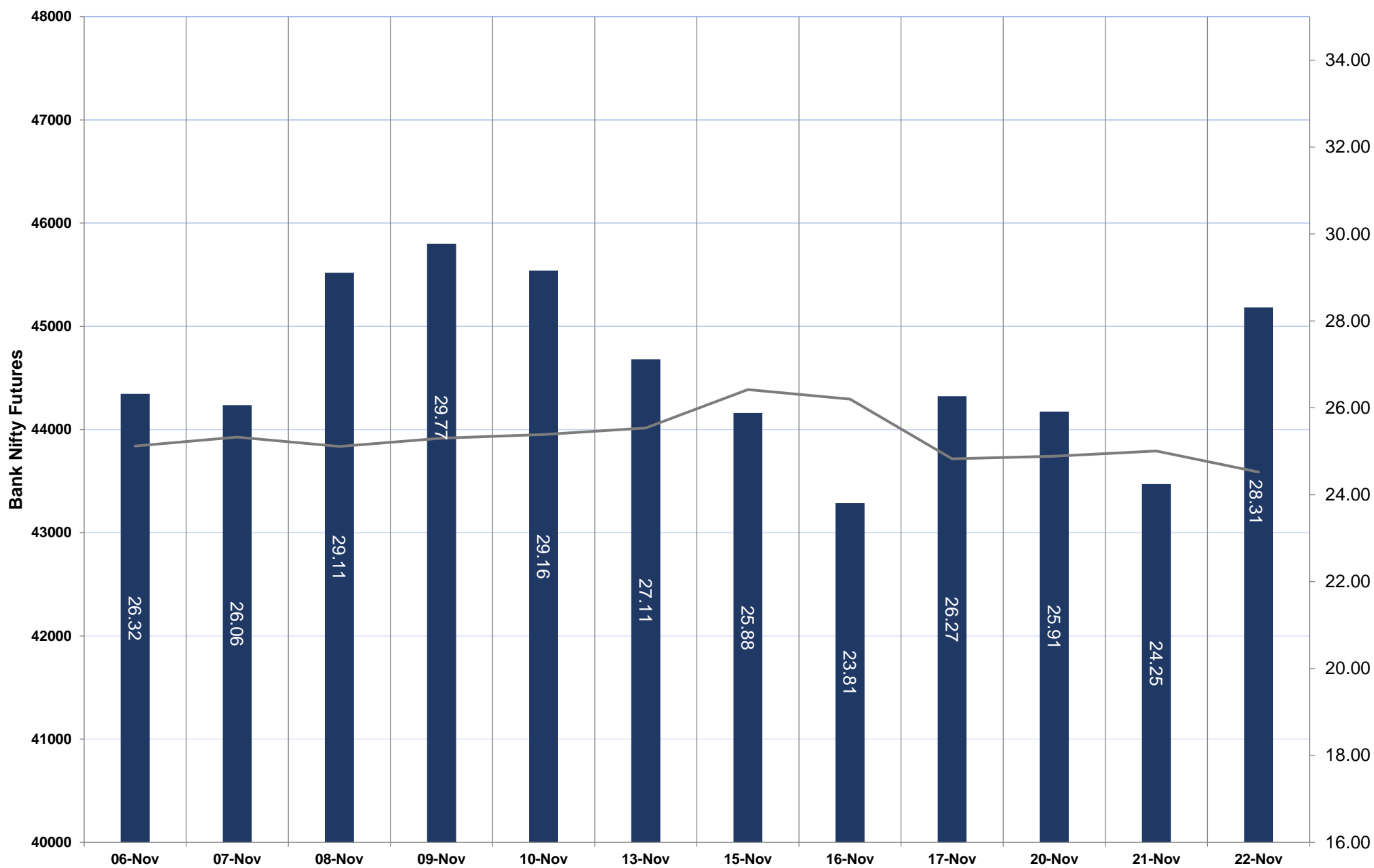
NIFTY FUTURES



TECHNICAL VIEWS



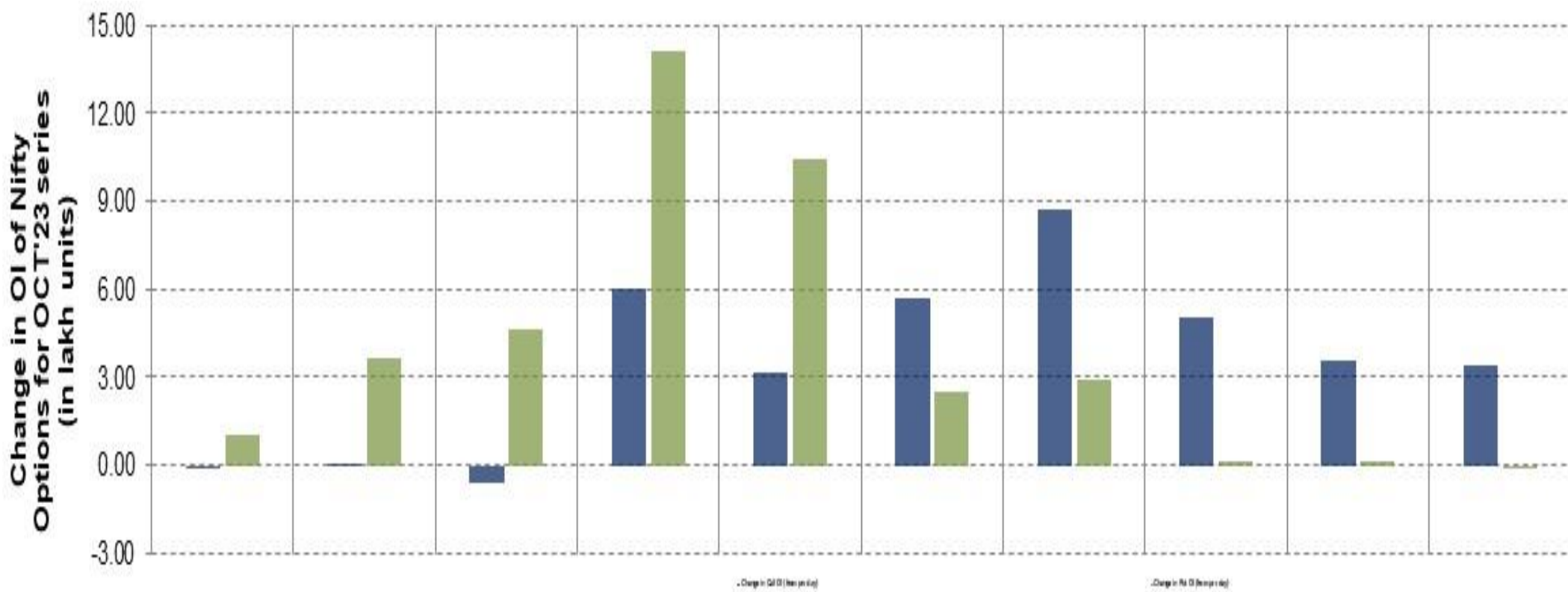
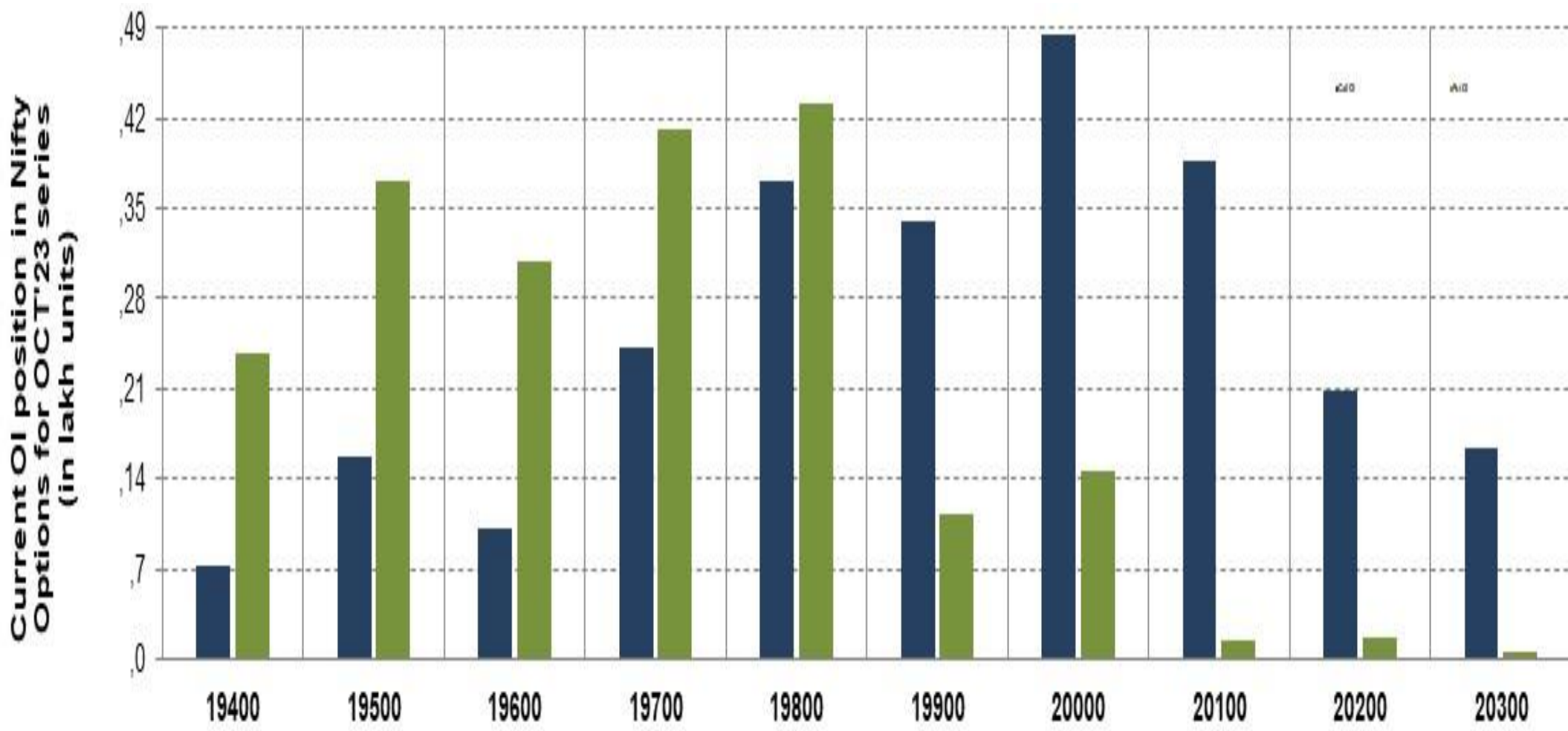
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.87 million in Open Interests is **Strike Price of 20000**
- **Most Active Nifty Put** with an addition of 1.40 millions in Open Interests is **Strike Price of 19700**
- **Maximum Open Interest an outstanding** was 4.8.5 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 4.30 millions for puts at **Strike Price of 19500**

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